



September 15, 2020

For Immediate Release

Company Name: NICHIIGAKKAN CO., LTD.  
Representative: Nobusuke Mori, Representative Director and President  
(Securities Code: 9792, First Section of the Tokyo Stock Exchange)  
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### **Notice Regarding Retirement of Treasury Shares**

The Company hereby notifies you that at a meeting of the Board of Directors held today it passed a resolution pursuant to Article 178 of the Companies Act as follows to retire treasury shares.

This retirement of treasury shares is subject to the proposal for the Share Consolidation set forth in the “Notice Regarding Share Consolidation, Abolishment of Provision on Share Units, Partial Amendment of Articles of Incorporation, and Appointment of Directors and Statutory Auditors” released today being approved as originally proposed at the Extraordinary General Shareholders Meeting of the Company scheduled to be held on October 16, 2020.

1. Class of Shares to be Retired

Common shares of the Company

2. Number of Shares to be Retired

7,735,441 shares (10.59% of the total number of pre-retirement issued shares)

3. Scheduled Retirement Date

November 6, 2020

(Reference)

The total number of issued shares of the Company after the retirement will be 65,282,511 shares.

The number of shares to be retired set forth above equals all of the treasury shares held by the Company as of September 3, 2020.

End