
DATA BOOK

Financial results for six months ended September 30, 2004
(From April 1, 2004 to September 30, 2004)

Contents

- Page 1 Net Sales by Business Segment (Consolidated)
- Page 2 Net Sales by Business Segment (Non-Consolidated)
- Page 3 Profit or Loss by Business Segment (Consolidated)
- Page 4 Profit or Loss by Business Segment (Non-Consolidated)
- Page 5 Medical Support Business (Non-Consolidated) ~ Sales by Segment and Number of Contracts ~
- Page 6 Healthcare Business (Non-Consolidated) ~ Sales by Segment and Number of Users ~
- Page 7 Education Business (Non-Consolidated) ~ Sales by Segment ~



NICHII GAKKAN COMPANY

Net Sales and Net Income (Consolidated)

(Millions of Yen)

	From Apr.1,2001 to Mar.31,2002				From Apr.1,2002 to Mar.31,2003				From Apr.1,2003 to Mar.31,2004				From Apr.1,2004 to Mar.31,2005			
	Half Year ended Sept.30,2001		Year ended Mar.31,2002		Half Year ended Sept.30,2002		Year ended Mar.31,2003		Half Year ended Sept.30,2003		Year ended Mar.31,2004		Half Year ended Sept.30,2004		Year ended (E) Mar.31,2005	
	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)
Net Sales	65,605	16.7%	142,386	24.7%	82,697	26.1%	171,293	20.3%	94,085	13.8%	189,987	10.9%	99,927	6.2%	203,000	6.8%
Operating Income	▲ 718	-	3,339	-	5,551	-	12,912	286.7%	6,645	19.7%	13,869	7.4%	2,057	▲ 69.0%	5,730	▲ 58.7%
%	▲ 1.1%		2.3%		6.7%		7.5%		7.1%		7.3%		2.1%		2.8%	
Ordinary Income	▲ 648	-	3,342	-	5,483	-	12,891	285.7%	6,748	23.1%	14,045	9.0%	2,165	▲ 67.9%	5,960	▲ 57.6%
%	▲ 1.0%		2.3%		6.6%		7.5%		7.2%		7.4%		2.2%		2.9%	
Net Income	▲ 675	-	1,092	-	2,928	-	6,988	539.3%	3,670	25.3%	7,762	11.1%	720	▲ 80.4%	2,620	▲ 66.2%
%	▲ 1.1%		0.7%		3.5%		4.1%		3.9%		4.1%		0.7%		1.3%	

Net Sales and Net Income (Non-Consolidated)

(Millions of Yen)

	From Apr.1,2001 to Mar.31,2002				From Apr.1,2002 to Mar.31,2003				From Apr.1,2003 to Mar.31,2004				From Apr.1,2004 to Mar.31,2005			
	Half Year ended Sept.30,2001		Year ended Mar.31,2002		Half Year ended Sept.30,2002		Year ended Mar.31,2003		Half Year ended Sept.30,2003		Year ended Mar.31,2004		Half Year ended Sept.30,2004		Year ended (E) Mar.31,2005	
	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)
Net Sales	63,136	18.9%	132,547	22.8%	78,924	25.0%	162,775	22.8%	89,532	13.4%	180,608	11.0%	95,189	6.3%	192,100	6.4%
Operating Income	▲ 575	-	2,961	-	5,561	-	12,753	330.6%	6,551	17.8%	13,510	5.9%	3,045	▲ 53.5%	6,840	▲ 49.4%
%	▲ 0.9%		2.2%		7.0%		7.8%		7.3%		7.5%		3.2%		3.6%	
Ordinary Income	▲ 451	-	3,068	-	5,518	-	12,817	317.7%	6,681	21.1%	13,764	7.4%	3,174	▲ 52.5%	7,110	▲ 48.3%
%	▲ 0.7%		2.3%		7.0%		7.9%		7.5%		7.6%		3.3%		3.7%	
Net Income	▲ 367	-	1,303	-	3,056	-	7,103	445.1%	3,726	21.9%	7,728	8.8%	1,589	▲ 57.4%	3,780	▲ 51.1%
%	▲ 0.6%		1.0%		3.9%		4.4%		4.2%		4.3%		1.7%		2.0%	

Profit or Loss by Business Segment (Consolidated)

(Millions of Yen)

		From Apr.1,2001 to Mar.31,2002				From Apr.1,2002 to Mar.31,2003				From Apr.1,2003 to Mar.31,2004				From Apr.1,2004 to Mar.31,2005			
		Half Year ended Sept.30,2001		Year ended Mar.31,2002		Half Year ended Sept.30,2002		Year ended Mar.31,2003		Half Year ended Sept.30,2003		Year ended Mar.31,2004		Half Year ended Sept.30,2004		Year ended (E) Mar.31,2005	
		Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)
	Medical Support	40,570	9.4%	82,703	9.5%	44,104	8.7%	90,352	9.2%	47,855	8.5%	96,982	7.3%	52,041	8.7%	105,000	8.3%
	Healthcare	17,230	114.0%	43,448	113.5%	29,407	70.7%	60,557	39.4%	34,772	18.2%	71,004	17.3%	37,524	7.9%	76,370	7.6%
	Education	6,376	▲33.9%	13,156	▲15.1%	8,083	26.8%	16,527	25.6%	9,339	15.5%	17,443	5.5%	8,424	▲9.8%	16,500	▲5.4%
	Other	1,888	1.2%	4,043	8.0%	4,253	125.3%	8,382	107.3%	4,987	17.3%	9,531	13.7%	16,411	229.1%	34,230	259.1%
	Elimination	▲460	5.2%	▲965	7.6%	▲3,150	-	▲4,525	-	▲2,868	-	▲4,973	-	▲14,475	-	▲29,100	-
Sales		65,605	16.7%	142,386	24.7%	82,697	26.1%	171,293	20.3%	94,085	13.8%	189,987	10.9%	99,927	6.2%	203,000	6.8%
	Medical Support %	4,852 12.0%	25.5%	10,190 12.3%	20.0%	4,748 10.8%	▲2.1%	9,728 10.8%	▲4.5%	4,059 8.5%	▲14.5%	10,646 11.0%	9.4%	3,256 6.3%	▲19.8%	9,000 8.6%	▲15.5%
	Healthcare %	▲3,298 ▲19.1%	-	▲3,585 ▲8.3%	-	1,504 5.1%	-	3,203 5.3%	-	2,728 7.8%	81.4%	4,572 6.4%	42.7%	1,233 3.3%	▲54.8%	2,500 3.3%	▲45.3%
	Education %	▲29 ▲0.5%	-	348 2.6%	▲80.8%	2,032 25.1%	-	3,925 23.7%	1,027.9%	2,136 22.9%	5.1%	3,093 17.7%	▲21.2%	493 5.9%	▲76.9%	550 3.3%	▲82.2%
	Other %	▲146 ▲7.7%	-	▲101 ▲2.5%	-	▲34 ▲0.8%	-	128 1.5%	-	71 1.4%	-	307 3.2%	139.8%	▲110 ▲0.7%	-	▲320 ▲0.9%	-
	Elimination	▲2,096	-	▲3,512	-	▲2,699	-	▲4,073	-	▲2,350	-	▲4,750	-	▲2,816	-	▲6,000	-
Operating Income %		▲718 ▲1.1%	-	3,339 2.3%	-	5,551 6.7%	-	12,912 7.5%	286.7%	6,644 7.1%	19.7%	13,869 7.3%	7.4%	2,057 2.1%	▲69.0%	5,730 2.8%	▲58.7%

Profit or Loss by Business Segment (Non-Consolidated)

(Millions of Yen)

		From Apr.1,2001 to Mar.31,2002				From Apr.1,2002 to Mar.31,2003				From Apr.1,2003 to Mar.31,2004				From Apr.1,2004 to Mar.31,2005			
		Half Year ended Sept.30,2001		Year ended Mar.31,2002		Half Year ended Sept.30,2002		Year ended Mar.31,2003		Half Year ended Sept.30,2003		Year ended Mar.31,2004		Half Year ended Sept.30,2004		Year ended (E) Mar.31,2005	
		Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)	Mil.Yen	YoY(%)
Sales	Medical Support	40,456	9.4%	82,475	9.5%	43,993	8.7%	90,118	9.3%	47,709	8.4%	96,682	7.3%	51,867	8.7%	104,500	8.1%
	Health care	16,303	152.9%	36,915	116.1%	26,847	64.7%	56,130	52.1%	32,483	21.0%	66,482	18.4%	34,896	7.4%	71,100	6.9%
	Education	6,376	▲ 33.9%	13,156	▲ 15.1%	8,083	26.8%	16,527	25.6%	9,339	15.5%	17,443	5.5%	8,424	▲ 9.8%	16,500	▲ 5.4%
	Sales	63,136	18.9%	132,547	22.8%	78,924	25.0%	162,775	22.8%	89,531	13.4%	180,608	11.0%	95,189	6.3%	192,100	6.4%
Cost of sales	Medical Support	32,092	9.0%	64,945	9.6%	35,662	11.1%	72,942	12.3%	40,359	13.2%	79,643	9.2%	44,378	10.0%	87,950	10.4%
	%	79.3%		78.7%		81.1%		80.9%		84.6%		82.4%		85.6%		84.2%	
	Health care	17,494	71.2%	36,602	55.4%	21,695	24.0%	45,175	23.4%	25,460	17.4%	52,877	17.0%	28,316	11.2%	58,200	10.1%
	%	107.3%		99.2%		80.8%		80.5%		78.4%		79.5%		81.1%		81.9%	
Gross profit	Education	3,251	▲ 14.8%	6,431	▲ 6.5%	3,434	5.6%	6,587	2.4%	3,399	▲ 1.0%	6,716	2.0%	3,651	7.4%	7,400	10.2%
	%	51.0%		48.9%		42.5%		39.9%		36.4%		38.5%		43.3%		44.8%	
	Cost of sales	52,837	21.5%	107,978	20.4%	60,791	15.1%	124,705	15.5%	69,219	13.9%	139,237	11.7%	76,346	10.3%	153,550	10.3%
	%	83.7%		81.5%		77.0%		76.6%		77.3%		77.1%		80.2%		79.9%	
Gross profit	Medical Support	8,364	10.9%	17,529	9.2%	8,331	▲ 0.4%	17,175	▲ 2.0%	7,349	▲ 11.8%	17,039	▲ 0.8%	7,488	1.9%	16,550	▲ 2.9%
	%	20.7%		21.3%		18.9%		19.1%		15.4%		17.6%		14.4%		15.8%	
	Health care	▲ 1,190	-	313	-	5,152	-	10,954	3,399.7%	7,023	36.3%	13,604	24.2%	6,580	▲ 6.3%	12,900	▲ 5.2%
	%	▲ 7.3%		0.8%		19.2%		19.5%		21.6%		20.5%		18.9%		18.1%	
SG&A expenses	Education	3,125	▲ 46.4%	6,724	▲ 22.0%	4,649	48.8%	9,939	47.8%	5,939	27.7%	10,726	7.9%	4,772	▲ 19.6%	9,100	▲ 15.2%
	%	49.0%		51.1%		57.5%		60.1%		63.6%		61.5%		56.7%		55.2%	
	Gross profit	10,299	7.3%	24,568	34.8%	18,132	76.1%	38,070	55.0%	20,311	12.0%	41,370	8.7%	18,842	▲ 7.2%	38,550	▲ 6.8%
	%	16.3%		18.5%		23.0%		23.4%		22.7%		22.9%		19.8%		20.1%	
SG&A expenses	Medical Support	4,886	▲ 1.6%	9,754	▲ 4.7%	4,859	▲ 0.6%	9,253	▲ 5.1%	3,870	▲ 20.4%	8,627	▲ 6.8%	4,462	15.3%	9,810	13.7%
	%	12.1%		11.8%		11.1%		10.3%		8.1%		8.9%		8.6%		9.4%	
	Health care	2,591	▲ 14.3%	5,273	0.9%	4,046	56.2%	8,322	57.8%	4,973	22.9%	9,948	19.5%	6,238	25.4%	12,840	29.1%
	%	15.9%		14.3%		15.1%		14.8%		15.3%		15.0%		17.9%		18.1%	
Operating Income	Education	3,396	▲ 5.1%	6,580	▲ 10.6%	3,666	8.0%	7,740	17.6%	4,916	34.1%	9,284	19.9%	5,094	3.6%	9,060	▲ 2.4%
	%	53.3%		50.0%		45.7%		46.8%		52.6%		53.2%		60.5%		54.9%	
	SG&A expenses	10,874	▲ 6.0%	21,607	▲ 5.3%	12,571	15.6%	25,317	17.2%	13,759	9.5%	27,860	10.0%	15,796	14.8%	31,710	13.8%
	%	17.2%		16.3%		15.9%		15.6%		15.4%		15.4%		16.6%		16.5%	
Operating Income	Medical Support	3,478	34.8%	7,776	33.5%	3,472	▲ 0.2%	7,921	1.9%	3,478	0.2%	8,411	6.2%	3,026	▲ 13.0%	6,740	▲ 19.9%
	%	8.6%		9.4%		7.9%		8.8%		7.3%		8.7%		5.8%		6.4%	
	Health care	▲ 3,782	-	▲ 4,960	-	1,106	-	2,632	-	2,050	85.4%	3,656	38.9%	342	▲ 83.3%	60	▲ 98.4%
	%	▲ 23.2%		▲ 13.4%		4.1%		4.7%		6.3%		5.5%		1.0%		0.1%	
Operating Income	Education	▲ 271	-	145	▲ 88.6%	983	-	2,199	1,416.6%	1,022	4.0%	1,442	▲ 34.4%	▲ 322	▲ 131.5%	40	▲ 97.2%
	%	▲ 4.3%		1.1%		12.2%		13.3%		10.9%		8.3%		▲ 3.8%		0.2%	
	Operating Income	▲ 575	-	2,961	-	5,561	-	12,753	330.7%	6,551	17.8%	13,510	5.9%	3,045	▲ 53.3%	6,840	▲ 49.4%
	%	▲ 0.9%		2.2%		7.0%		7.8%		7.3%		7.5%		3.2%		3.6%	

Medical Support Business (Non-Consolidated)

Sales by Segment

(Millions of Yen)

		From Apr.1,2001 to Mar.31,2002		From Apr.1,2002 to Mar.31,2003		From Apr.1,2003 to Mar.31,2004		From Apr.1,2004 to Mar.31,2005	
		Half Year ended Sept.30,2001	Year ended Mar.31,2002	Half Year ended Sept.30,2002	Year ended Mar.31,2003	Half Year ended Sept.30,2003	Year ended Mar.31,2004	Half Year ended Sept.30,2004	Year ended (E) Mar.31,2005
	Hospital	32,211	65,722	35,327	72,484	38,772	78,555	43,097	87,000
	Clinic/Pharmacy	8,245	16,752	8,666	17,633	8,936	18,126	8,770	17,500
Total		40,456	82,475	43,993	90,118	47,709	96,682	51,867	104,500

Number of Contracts

(Number)

		From Apr.1,2001 to Mar.31,2002		From Apr.1,2002 to Mar.31,2003		From Apr.1,2003 to Mar.31,2004		From Apr.1,2004 to Mar.31,2005	
		Sept.	Mar.	Sept.	Mar.	Sept.	Mar.	Sept.	Mar.(E)
	Hospital	2,220	2,306	2,273	2,372	2,375	2,502	2,437	2,600
	Clinic/Pharmacy	10,654	10,854	10,780	11,220	10,998	11,290	11,002	11,300
Total		12,874	13,160	13,053	13,592	13,373	13,792	13,439	13,900

Healthcare Business (Non-Consolidated)

Sales by Segment

(Millions of Yen)

	From Apr.1,2001 to Mar.31,2002		From Apr.1,2002 to Mar.31,2003		From Apr.1,2003 to Mar.31,2004		From Apr.1,2004 to Mar.31,2005	
	Half Year ended Sept.30,2001	Year ended Mar.31,2002	Half Year ended Sept.30,2002	Year ended Mar.31,2003	Half Year ended Sept.30,2003	Year ended Mar.31,2004	Half Year ended Sept.30,2004	Year ended (E) Mar.31,2005
Home Visiting Service	11,080	23,892	15,848	32,848	19,279	38,830	20,356	41,200
Day Service(Center based care)	2,530	6,618	5,287	10,946	6,146	12,371	6,592	13,200
Rental and Sales of Nursing Equipment Residence Reform Service	1,766	4,267	4,418	9,153	4,924	10,443	5,339	10,800
Other	925	2,136	1,294	3,182	2,133	4,838	2,608	5,900
Total	16,303	36,915	26,847	56,130	32,483	66,482	34,896	71,100

【Home Visiting Service】Including Home bathing assistance Service, Care plan 【Other】: Meal delivery Service, Other

Number of Users

(Number)

	From Apr.1,2001 to Mar.31,2002		From Apr.1,2002 to Mar.31,2003		From Apr.1,2003 to Mar.31,2004		From Apr.1,2004 to Mar.31,2005	
	Sept.	Mar.	Sept.	Mar.	Sept.	Mar.	Sept..	Mar.(E)
Care plan	22,712	26,150	30,471	34,134	37,409	39,481	42,123	45,800
Home visiting Service	35,756	40,408	48,204	52,401	55,651	57,586	59,430	61,800
Day Service(Center based care)	9,458	12,320	13,816	14,292	15,063	15,147	15,346	15,600
Rental and Sales of Nursing Equipment	6,684	10,201	21,606	23,200	24,628	26,000	28,315	29,400
Total	51,898	62,929	83,626	89,893	95,342	98,733	103,091	106,800

【Home Visiting Service】Including Home bathing assistance Service

Education Business (Non-Consolidated)

Sales by Segment

(Millions of Yen)

		From Apr.1,2001 to Mar.31,2002		From Apr.1,2002 to Mar.31,2003		From Apr.1,2003 to Mar.31,2004		From Apr.1,2004 to Mar.31,2005	
		Half Year ended Mar.31,2001	Year ended Mar.31,2002	Half Year ended Mar.31,2002	Year ended Mar.31,2003	Half Year ended Sept.30,2003	Year ended Mar.31,2004	Half Year ended Sept.30,2004	Year ended (E) Mar.31,2005
	Medical Clerical	2,605	5,276	3,147	6,031	3,268	6,242	3,193	6,300
	Home Helper	3,600	7,600	4,726	10,127	5,795	10,636	4,856	9,300
	Social Education	170	280	210	368	275	564	374	900
Total		6,376	13,156	8,083	16,527	9,339	17,443	8,424	16,500