

NICHII GAKKAN COMPANY 【9792】

Financial Results Data Book for the first quarter ended June 30, 2005

Aug. 12, 2005

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* Net sales breakdown and number of transactions are disclosed, as the projected numbers of customers for home-visit nursing service for the interim period and the entire fiscal year were changed.

No changes have been made to the net sales forecast.

<http://www.nichiigakkan.co.jp>

Income Statement (Consolidated)

Consolidated

(Millions of Yen)

	FY Mar. 2005						FY Mar. 2006					
	First quarter		Half-year		Full-year		First quarter (Result)		Half-year (Forecast)		Full-year (Forecast)	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change
Net Sales	49,781	5.9%	99,927	6.2%	201,590	6.1%	51,390	3.2%	106,900	7.0%	223,700	11.0%
Operating Income	1,329	63.2%	2,057	69.0%	5,284	61.9%	1,353	1.8%	3,600	75.0%	11,080	109.7%
%	2.7%		2.1%		2.6%		2.6%		3.4%		5.0%	
Ordinary Income	1,414	62.0%	2,165	67.9%	5,472	61.0%	1,418	0.3%	3,680	70.0%	11,230	105.2%
%	2.8%		2.2%		2.7%		2.8%		3.4%		5.0%	
Net Income	537	72.9%	347	90.5%	2,029	73.9%	703	30.9%	1,900	447.6%	6,230	207.0%
%	1.1%		0.3%		1.0%		1.4%		1.8%		2.8%	

*Our wholly-owned subsidiary, Power Bank Co., Ltd. (formerly Nichii Power Bank Co., Ltd.), was consolidated as of the interim period ended March 31, 2005.

Therefore, the first quarter of the year ended March 31, 2005 is excluded.

Income Statement (Non-consolidated)

Non-consolidated

(Millions of Yen)

	FY Mar. 2005						FY Mar. 2006					
	First quarter		Half-year		Full-year		First quarter (Result)		Half-year (Forecast)		Full-year (Forecast)	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change
Net Sales	47,591	6.2%	95,189	6.3%	190,638	5.6%	48,756	2.4%	101,000	6.1%	211,500	10.9%
Operating Income	1,229	65.6%	3,045	53.5%	6,188	54.2%	1,385	12.6%	3,570	17.2%	10,670	72.4%
%	2.6%		3.2%		3.2%		2.8%		3.5%		5.0%	
Ordinary Income	1,338	63.9%	3,174	52.5%	6,438	53.2%	1,477	10.3%	3,670	15.6%	10,870	68.8%
%	2.8%		3.3%		3.4%		3.0%		3.6%		5.1%	
Net Income	611	70.1%	1,589	57.4%	3,407	55.9%	822	34.4%	2,040	28.4%	6,190	81.7%
%	1.3%		1.7%		1.8%		1.7%		2.0%		2.9%	

Segmental Results (Consolidated)

Consolidated

(Millions of Yen)

		FY Mar. 2005						FY Mar. 2006					
		First quarter		Half-year		Full-year		First quarter (Result)		Half-year (Forecast)		Full-year (Forecast)	
		Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change
	Medical Support Business	25,947	8.9%	52,041	8.7%	104,678	7.9%	26,680	2.8%	54,800	5.3%	112,500	7.5%
	Health Care Business	18,574	8.0%	37,524	7.9%	75,889	6.9%	19,823	6.7%	41,700	11.1%	89,700	18.2%
	Education Business	4,550	10.3%	8,424	9.8%	15,448	11.4%	3,606	20.7%	7,500	11.0%	15,500	0.3%
	Others	2,367	4.8%	16,411	229.1%	35,211	269.4%	4,572	93.2%	9,100	44.5%	18,400	47.7%
	Eliminations	1,658	-	14,475	-	29,637	-	3,293	-	6,200	-	12,400	-
	Net Sales	49,781	5.9%	99,927	6.2%	201,590	6.1%	51,390	3.2%	106,900	7.0%	223,700	11.0%
	Medical Support Business %	1,809	3.8%	3,256	19.8%	8,876	16.6%	2,747	51.9%	5,270	61.9%	12,260	38.1%
		7.0%		6.3%		8.5%		10.3%		9.6%		10.9%	
	Health Care Business %	445	65.8%	1,233	54.8%	2,213	51.6%	535	20.2%	1,220	1.1%	3,840	73.5%
		2.4%		3.3%		2.9%		2.7%		2.9%		4.3%	
	Education Business %	476	61.3%	493	76.9%	83	97.3%	308	164.7%	90	81.7%	830	900.0%
		10.5%		5.9%		0.5%		8.5%		1.2%		5.4%	
	Others %	91	203.3%	110	-	355	-	59	-	100	-	30	-
		3.8%		0.7%		1.0%		1.3%		1.1%		0.2%	
	Eliminations	1,493	-	2,816	-	5,532	-	1,681	-	2,880	-	5,880	-
	Operating Income %	1,329	63.3%	2,057	69.0%	5,284	61.9%	1,352	1.8%	3,600	75.0%	11,080	109.7%
		2.7%		2.1%		2.6%		2.6%		3.4%		5.0%	

*Our wholly-owned subsidiary, Power Bank Co., Ltd. (formerly Nichii Power Bank Co., Ltd.), was consolidated as of the interim period ended March 31, 2005.

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Health Care Business (Non-consolidated)

- Sales breakdown and
the number of services used -

Sales Breakdown

(Millions of Yen)

		FY Mar. 2005			FY Mar. 2006		
		First quarter	Half-year	Full-year	First quarter (Result)	Half-year (Forecast)	Full-year (Forecast)
	Home-visit nursing care service	10,068	20,356	40,724	10,380	21,200	44,300
	Day care service	3,259	6,592	13,026	3,392	7,200	15,700
	Rental/selling of welfare equipment, housing improvement service	2,648	5,339	11,096	2,936	6,200	13,200
	Other services	1,201	2,608	6,027	1,858	4,300	10,800
Net Sales		17,177	34,896	70,875	18,568	38,900	84,000

* Home-visit nursing care service includes home-visit bathing service and care planning. Other services include catering service, etc.

Number of services used (Number of contracts)

		FY Mar. 2005			FY Mar. 2006		
		First quarter	End of Sep.	End of Mar.	First quarter (Result)	End of Sep. (Forecast)	End of Mar. (Forecast)
Number of care planning users		40,808	42,123	44,315	45,664	49,400	52,700
	Home-visit nursing care service	58,449	59,430	60,699	61,817	*66,300	*73,800
	Day care service	15,402	15,346	15,159	15,623	17,300	19,900
	Rental of welfare equipment	27,421	28,315	29,614	31,086	31,400	33,700
TOTAL (Number of service users)		101,272	103,091	105,472	108,526	48,700	53,600

* Home-visit nursing care service includes home-visit bathing service.

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No changes have been made to the net sales forecast.

