

NICHII GAKKAN COMPANY 【9792】

Semiannual Financial Results Data Book
for the Year Ending March 2006

(April 1, 2005 to September 30, 2005)

P/L

Medical

Health
care

Education

November 22, 2005

<http://www.nichiigakkan.co.jp>

Table of Contents

FY 2006 1H DATABOOK

1. Income Statement for Account Settlement	
Income statement (Consolidated).....	2
Income statement (Non-consolidated).....	3
Segmental results (Consolidated).....	4
Segmental results (Non-consolidated)	5
2. Medical Support Business	
Medical Support Business (Non-consolidated).....	6
- Sales breakdown and the number of medical institutions contracted -	
3. Health Care Business	
Health Care Business (Non-consolidated)	7
- Sales breakdown and the number of service use -	
4. Education Business	
Education Business (non-consolidated).....	8
- Sales breakdown -	

All the profit targets and other future data including the number of contracts, number of users and goals contained in this document are forecasts based on the information that Nichii Group has a grasp of at present. Such information is subject to influence of uncertain factors such as economic circumstances, relaxation of regulations and employment conditions. Please understand, therefore, that actual outcome of business performance and other achievements such as the number of contracts and number of users may be substantially different from the forecast.

Income Statement (Consolidated)

Consolidated

(Millions of Yen)

	FY Mar. 2005				FY Mar. 2006				
	Half-year		Full-year		Half-year (Result)		Full-year (Forecast) (previous)	Full-year (Forecast) (Revised)	
	Amount	Change	Amount	Change	Amount	Change	Amount	Amount	Change
Net Sales	99,927	6.2%	201,590	6.1%	103,333	3.4%	223,700	208,700	3.5%
Operating Income	2,057	69.0%	5,284	61.9%	2,670	29.8%	11,080	6,170	16.8%
%	2.1%		2.6%		2.6%		5.0%	3.0%	
Ordinary Income	2,165	67.9%	5,472	61.0%	2,791	28.9%	11,230	6,410	17.1%
%	2.2%		2.7%		2.7%		5.0%	3.1%	
Net Income	347	90.5%	2,029	73.9%	1,458	320.0%	6,230	3,390	67.1%
%	0.3%		1.0%		1.4%		2.8%	1.6%	

Income Statement (Non-consolidated)

Non-consolidated

(Millions of Yen)

	FY Mar. 2005				FY Mar. 2006				
	Half-year		Full-year		Half-year (Result)		Full-year (Forecast) (Previous)	Full-year (Forecast) (Revised)	
	Amount	Change	Amount	Change	Amount	Change	Amount	Amount	Change
Net Sales	95,189	6.3%	190,638	5.6%	97,940	2.9%	211,500	200,000	4.9%
Operating Income	3,045	53.5%	6,188	54.2%	2,612	14.2%	10,670	6,000	3.0%
%	3.2%		3.2%		2.7%		5.0%	3.0%	
Ordinary Income	3,174	52.5%	6,438	53.2%	2,754	13.2%	10,870	6,300	2.1%
%	3.3%		3.4%		2.8%		5.1%	3.2%	
Net Income	1,589	57.4%	3,407	55.9%	456	71.3%	6,190	2,420	29.0%
%	1.7%		1.8%		0.5%		2.9%	1.2%	

Segmental Results (Consolidated)

Consolidated

(Millions of Yen)

		FY Mar. 2005				FY Mar. 2006				
		Half-year		Full-year		Half-year (Result)		Full-year (Forecast) (Previous)	Full-year (Forecast) (Revised)	
		Amount	Change	Amount	Change	Amount	Change	Amount	Amount	Change
	Medical Support Business	52,041	8.7%	104,678	7.9%	53,561	2.9%	112,500	108,100	3.3%
	Health Care Business	37,524	7.9%	75,889	6.9%	40,062	6.8%	89,700	82,000	8.1%
	Education Business	8,424	9.8%	15,448	11.4%	6,902	18.1%	15,500	15,500	0.3%
	Others	16,411	229.1%	35,211	269.4%	8,720	46.9%	18,400	15,300	56.5%
	Eliminations	14,475	-	29,637	-	5,913	-	12,400	12,200	-
	Net Sales	99,927	6.2%	201,590	6.1%	103,333	3.4%	223,700	208,700	3.5%
	Medical Support Business %	3,256 6.3%	19.8%	8,876 8.5%	16.6%	5,206 9.7%	59.9%	12,260 10.9%	10,900 10.1%	22.8%
	Health Care Business %	1,233 3.3%	54.8%	2,213 2.9%	51.6%	1,236 3.1%	0.3%	3,840 4.3%	2,700 3.3%	22.0%
	Education Business %	493 5.9%	76.9%	83 0.5%	97.3%	820 11.9%	-	830 5.4%	1,180 7.6%	-
	Others %	110 0.7%	-	355 1.0%	-	57 0.7%	-	30 0.2%	100 0.7%	-
	Eliminations	2,816	-	5,532	-	3,010	-	5,880	6,350	-
	Operating Income %	2,057 2.1%	69.0%	5,284 2.6%	61.9%	2,670 2.6%	29.8%	11,080 5.0%	6,170 3.0%	16.8%

P/L

Medical

Health
care

Education

Segmental Results (Non-consolidated)

Non-consolidated

(Millions of Yen)

		FY Mar. 2005				FY Mar. 2006 (Forecast)				
		Half-year		Full-year		Half-year (Result)		Full-year (Forecast) (Previous)	Full-year (Forecast) (Revised)	
		Amount	Change	Amount	Change	Amount	Change	Amount	Amount	Change
Medical Support Business		51,867	8.7%	104,314	7.9%	53,362	2.9%	112,000	107,600	3.2%
	Health Care Business	34,896	7.4%	70,875	6.6%	37,675	8.0%	84,000	76,900	8.5%
	Education Business	8,424	9.8%	15,448	11.4%	6,902	18.1%	15,500	15,500	0.3%
Net Sales		95,189	6.3%	190,638	5.6%	97,940	2.9%	211,500	200,000	4.9%
Medical Support Business %		44,378	10.0%	87,971	10.5%	44,412	0.1%	92,300	88,900	1.1%
	Health Care Business %	28,316	11.2%	58,080	9.8%	30,977	9.4%	68,500	63,500	9.3%
	Education Business %	3,651	7.4%	7,115	5.9%	3,376	7.5%	6,500	7,400	4.0%
Cost of Sales		76,346	10.3%	153,167	10.0%	78,767	3.2%	167,300	159,800	4.3%
Medical Support Business %		7,488	1.9%	16,343	4.1%	8,949	19.5%	19,700	18,700	14.4%
	Health Care Business %	6,580	6.3%	12,794	6.0%	6,697	1.8%	15,500	13,400	4.7%
	Education Business %	4,772	19.6%	8,333	22.3%	3,526	26.1%	9,000	8,100	2.8%
Gross Profit		18,842	7.2%	37,471	9.4%	19,174	1.8%	44,200	40,200	7.3%
Medical Support Business %		4,462	15.3%	9,954	15.4%	5,425	21.6%	10,750	11,300	13.5%
	Health Care Business %	6,238	25.4%	12,627	26.9%	6,573	5.4%	14,180	13,100	3.7%
	Education Business %	5,094	3.6%	8,700	6.3%	4,561	10.5%	8,600	9,800	12.6%
Selling, General and Administrative Expenses		15,796	14.8%	31,282	12.3%	16,560	4.8%	33,530	34,200	9.3%
Medical Support Business %		3,026	13.0%	6,388	24.0%	3,524	16.5%	8,950	7,400	15.8%
	Health Care Business %	342	83.3%	167	95.4%	123	64.0%	1,320	300	79.6%
	Education Business %	322	131.5%	367	125.4%	1,035	-	400	1,700	-
Operating Income		3,045	53.5%	6,188	54.2%	2,612	14.2%	10,670	6,000	3.0%

Medical Support Business (Non-consolidated)

- Sales breakdown and
number of contracted medical institutions-

Sales-Breakdown

(Millions of Yen)

		FY Mar. 2005		FY Mar. 2006 (Forecast)		
		Half-year	Full-year	Half-year (Result)	Full-year (Forecast) (Previous)	Full-year (Forecast) (Revised)
	Hospitals	43,097	86,236	44,023	92,500	89,100
	Clinics and Pharmacies	8,770	18,078	9,338	19,500	18,500
TOTAL		51,867	104,314	53,362	112,000	107,600

Number of contracted medical institutions

		FY Mar. 2005		FY Mar. 2006		
		End of Sep.	End of Mar.	End of Sep. (Result)	End of Mar. (Forecast) (Previous)	End of Mar. (Forecast) (Revised)
	Hospitals	2,437	2,477	2,472	2,550	2,550
	Clinics, Dispensing Pharmacies	11,002	11,178	10,995	11,350	11,200
TOTAL		13,439	13,655	13,467	13,900	13,750

Health Care Business (Non-consolidated)

- Sales breakdown and
the number of services used -

Sales-Breakdown

(Millions of Yen)

		FY Mar. 2005		FY Mar. 2006		
		Half-year	Full-year	Half-year (Result)	Full-year (Forecast) (Previous)	Full-year (Forecast) (Revised)
	Home-visit nursing care service	20,356	40,724	20,963	44,300	42,700
	Day care service	6,592	13,026	6,904	15,700	14,200
	Rental/selling of welfare equipment, housing improvement service	5,339	11,096	5,897	13,200	11,800
	Other services	2,608	6,027	3,909	10,800	8,200
Net Sales		34,896	70,875	37,675	84,000	76,900

* Home-visit nursing care service includes home-visit bathing service and care planning. Other services include cat

Number of services used (Number of contracts)

		FY Mar. 2005		FY Mar. 2006		
		End of Sep.	End of Mar.	End of Sep. (Result)	End of Mar. (Forecast) (Previous)	End of Mar. (Forecast) (Revised)
Number of care planning users		42,123	44,315	46,942	52,700	49,300
Home-visit nursing care service		59,430	60,699	63,045	72,400	66,500
Day care service		15,346	15,159	15,889	19,900	16,700
Rental of welfare equipment		28,315	29,614	31,660	33,700	33,400
TOTAL (Number of service users)		103,091	105,472	110,594	126,000	116,600

* Home-visit nursing care service includes home-visit bathing service.

Education Business (non-consolidated) - Sales breakdown -

Sales Breakdown

(Millions of Yen)

		FY Mar. 2005		FY Mar. 2006		
		Half-year	Full-year	Half-year (Result)	Full-year (Forecast) (Preivious)	Full-year (Forecast) (Revised)
	Medical office work course	2,949	5,560	2,956	5,620	7,120
	Home helper training course	4,856	8,689	3,256	8,250	6,630
	Babysitter training course and others	618	1,199	689	1,630	1,750
TOTAL		8,424	15,448	6,902	15,500	15,500

* Babysitter training course and others include" preventive exercise instructor course" and"Nursing care office work course"