

NICHII GAKKAN COMPANY 【9792】

Financial Results for the First quarter Ended June 30, 2006

DATABOOK

Income Statement for Account Settlement

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All the profit targets and other future data including the number of contracts, number of users and goals contained in this document are forecasts based on the information that Nichii Group has a grasp of at present. Such information is subject to influence of uncertain factors such as economic circumstances, relaxation of regulations and employment conditions. Please understand, therefore, that actual outcome of business performance and other achievements such as the number of contracts and number of users may be substantially different from the forecast.

Income Statement (Consolidated)

Consolidated

(Millions of Yen)

	FY Mar. 2006						FY Mar. 2007					
	1Q		Half-year		Full-year		1Q		Half-year (Forecast)		Full-year (Forecast)	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change
Net Sales	51,390	3.2%	103,333	3.4%	206,222	2.3%	51,096	▲0.6%	105,400	2.0%	213,500	3.5%
Operating Income	1,353	1.8%	2,670	29.8%	4,990	▲5.6%	260	▲80.8%	1,900	▲28.8%	5,600	12.2%
%	2.6%		2.6%		2.4%		0.5%		1.8%		2.6%	
Ordinary Income	1,418	0.3%	2,791	28.9%	5,185	▲5.3%	308	▲78.3%	1,900	▲31.9%	5,700	9.9%
%	2.8%		2.7%		2.5%		0.6%		1.8%		2.7%	
Net Income	703	30.9%	1,458	320.0%	1,974	▲2.7%	49	▲93.0%	800	▲45.1%	2,700	36.8%
%	1.4%		1.4%		1.0%		0.1%		0.8%		1.3%	

Income Statement (Non-consolidated)

Non-consolidated

(Millions of Yen)

	FY Mar. 2006						FY Mar. 2007					
	1Q		Half-year		Full-year		1Q		Half-year (Forecast)		Full-year (Forecast)	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change
Net Sales	48,756	2.4%	97,940	2.9%	197,635	3.7%	49,955	2.5%	102,700	4.9%	208,000	5.2%
Operating Income	1,385	12.6%	2,612	▲14.2%	4,956	▲19.9%	273	▲80.2%	1,900	▲27.3%	5,400	9.0%
%	2.8%		2.7%		2.5%		0.5%		1.9%		2.6%	
Ordinary Income	1,477	10.3%	2,754	▲13.2%	5,257	▲18.4%	358	▲75.8%	2,000	▲27.4%	5,600	6.5%
%	3.0%		2.8%		2.7%		0.7%		1.9%		2.7%	
Net Income	822	34.4%	456	▲71.3%	▲978	-	144	▲82.5%	900	97.4%	2,900	-
%	1.7%		0.5%		▲0.5%		0.3%		0.9%		1.4%	

Segmental Results (Consolidated)

Consolidated

(Millions of Yen)

		FY Mar. 2006						FY Mar. 2007					
		1Q		Half-year		Full-year		1Q		Half-year (Forecast)		Full-year (Forecast)	
		Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change
	Medical Support Business	26,680	2.8%	53,561	2.9%	108,091	3.3%	27,623	3.5%	56,200	4.9%	114,100	5.6%
	Health Care Business	19,823	6.7%	40,062	6.8%	80,902	6.6%	19,778	▲0.2%	42,400	5.8%	85,500	5.7%
	Education Business	3,606	▲20.7%	6,902	▲18.1%	13,599	▲12.0%	3,471	▲3.7%	6,900	▲0.0%	14,500	6.6%
	Others	4,572	93.2%	8,720	▲46.9%	12,072	▲65.7%	1,029	▲77.5%	2,000	▲77.1%	3,700	▲69.4%
	Eliminations	▲ 3,293	—	▲ 5,913	—	▲ 8,443	—	▲ 806	—	▲ 2,100	—	▲ 4,300	—
Net Sales		51,390	3.2%	103,333	3.4%	206,222	2.3%	51,096	▲0.6%	105,400	2.0%	213,500	3.5%
	Medical Support Business %	2,747	51.9%	5,206	59.9%	11,438	28.9%	2,424	▲11.7%	4,200	▲19.3%	8,620	▲24.6%
		10.3%		9.7%		10.6%		8.8%		7.5%		7.6%	
	Health Care Business %	535	20.2%	1,236	0.3%	2,010	▲9.1%	265	▲50.5%	1,460	18.1%	2,290	13.9%
		2.7%		3.1%		2.5%		1.3%		3.4%		2.7%	
	Education Business %	▲308	—	▲820	—	▲2,419	—	▲315	—	▲160	—	1,140	—
		▲8.5%		▲11.9%		▲17.8%		▲9.1%		▲2.3%		7.9%	
	Others %	59	▲35.2%	57	—	41	—	39	▲33.7%	▲20	—	30	▲26.8%
		1.3%		0.7%		0.3%		3.8%		▲1.0%		0.8%	
Eliminations		▲ 1,681	—	▲ 3,010	—	▲ 6,081	—	▲ 2,153	—	▲ 3,580	—	▲ 6,480	—
Operating Income %		1,353	1.8%	2,670	29.8%	4,990	▲5.6%	260	▲80.8%	1,900	▲28.8%	5,600	12.2%
		2.6%		2.6%		2.4%		0.5%		1.8%		2.6%	