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Semiannual Financial Results Data Book  
for the Year Ending March 2008  
(April 1, 2008 to September 30, 2008)

D A T A B O O K

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Nov. 11, 2008

Nichiigakkan Company 【9792】

# Table of Contents

## 1. Income Statement for Account Settlement

□Income statement (Consolidated).....	P2
□Income statement (Non-consolidated).....	P3
□Segmental results (Consolidated).....	P4
□Segmental results (Non-consolidated) .....	P5

## 2. Medical Support Business

□Medical Support Business (Non-consolidated).....	P6
- Sales breakdown and the number of medical institutions contracted -	

## 3. Health Care Business

□Health Care Business (Non-consolidated) .....	P7
- Sales breakdown and the number of service use -	

## 4. Education Business

□Education Business (non-consolidated).....	P8
- Sales breakdown -	

All the profit targets and other future data including the number of contracts, number of users and goals contained in this document are forecasts based on the information that Nichii Group has a grasp of at present. Such information is subject to influence of uncertain factors such as economic circumstances, relaxation of regulations and employment conditions. Please understand, therefore, that actual outcome of business performance and other achievements such as the number of contracts and number of users may be substantially different from the forecast.

# Income Statement (Consolidated)

(Millions of Yen)

	FY Mar. 2008				FY Mar. 2009					
	1st. Six months		Full-year		1st. Six months			Full-year (Forecast)		
	Amount	Change	Amount	Change	Amount (Forecast)	Amount (Result)	Change	Amount (Previous)	Amount (Revised)	Change
Net Sales	96,701	▲5.4%	199,797	▲1.4%	108,400	105,958	9.6%	222,000	215,000	7.6%
Operating Income	880	▲33.7%	2,171	▲17.6%	17	▲1,181	–	3,140	1,000	▲53.9%
%	0.9%		1.1%		0.0%	▲1.1%		1.4%	0.5%	
Ordinary Income	966	▲29.5%	2,042	▲24.6%	▲138	▲1,313	–	2,720	580	▲71.6%
%	1.0%		1.0%		▲0.1%	▲1.2%		1.2%	0.3%	
Net Income	13	▲97.3%	▲834	–	▲960	▲1,539	–	50	▲720	▲13.7%
%	0.0%		▲0.4%		▲0.9%	▲1.5%		0.0%	▲0.3%	

# Income Statement (Non-Consolidated)

(Millions of Yen)

	FY Mar. 2008				FY Mar. 2009						
	1st. Six months		Full-year		1st. Six months			Full-year (Forecast)			
	Amount	Change	Amount	Change	Amount (Forecast)	Amount (Result)	Change	Amount (Previous)	Change	Amount (Revised)	Change
Net Sales	93,865	▲6.1%	185,557	▲6.3%	91,000	88,540	▲5.7%	185,500	▲0.0%	179,000	▲3.5%
Operating Income	757	▲42.1%	2,660	6.1%	1350	207	▲72.7%	4,700	76.7%	2,750	3.4%
%	0.8%		1.4%		1.5%	0.2%		2.5%		1.5%	
Ordinary Income	888	▲36.2%	2,983	11.2%	1,600	381	▲57.1%	5,140	72.3%	3,140	5.3%
%	0.9%		1.6%		1.8%	0.4%		2.8%		1.8%	
Net Income	321	▲35.8%	954	11.4%	900	39	▲87.9%	2,730	186.2%	1,520	59.3%
%	0.3%		0.5%		1.0%	0.0%		1.5%		0.8%	

# Segmental Results (Consolidated)

(Millions of Yen)

		FY Mar. 2008				FY Mar. 2009					
		1st. Six months		Full-year		1st. Six months			Full-year (Forecast)		
		Amount	Change	Amount	Change	Amount (Forecast)	Amount (Result)	Change	Amount (Previous)	Amount (Revised)	Change
	Medical Support Business	54,945	▲0.7%	109,217	▲1.6%	51,700	50,723	▲7.7%	104,400	101,700	▲6.9%
	Health Care Business	35,993	▲9.3%	79,702	1.8%	50,900	49,549	37.7%	105,400	101,400	27.2%
	Education Business	5,401	▲20.0%	10,158	▲18.6%	5,600	5,354	▲0.9%	11,500	11,200	10.3%
	Others	965	▲43.1%	1,970	▲29.5%	900	1,207	25.1%	2,000	2,400	21.8%
	Eliminations	▲ 604	—	1,251	—	▲ 700	▲ 877	—	▲ 1,300	▲ 1,700	—
	Net Sales	96,701	▲5.4%	199,797	▲1.4%	108,400	105,958	9.6%	222,000	215,000	7.6%
	Medical Support Business	5,116	▲1.1%	10,700	▲1.1%	4,350	3,736	▲27.0%	9,600	8,600	▲19.6%
	%	9.3%		9.8%		8.4%	7.4%		9.2%	8.5%	
	Health Care Business	441	▲58.6%	190	▲89.6%	▲500	▲833	▲288.9%	700	400	110.5%
	%	1.2%		0.2%		▲1.0%	▲1.7%		0.7%	0.4%	
	Education Business	▲820	—	▲1,793	—	▲600	▲887	—	▲900	▲1,200	—
	%	▲15.2%		▲17.7%		▲10.7%	▲16.6%		▲7.8%	▲10.7%	
	Others	21	▲54.3%	215	▲15.4%	80	119	466.7%	200	200	▲7.0%
	%	2.2%		10.9%		8.9%	9.9%		10.0%	8.3%	
	Eliminations	▲ 3,878	—	▲7,139	—	▲ 3,313	▲ 3,316	—	▲ 6,460	▲ 7,000	—
	Operating Income	880	▲33.7%	2,171	▲17.6%	17	▲1,181	—	3,140	1,000	—
	%	0.9%		1.1%		0.0%	▲1.1%		1.4%	0.5%	

# Segmental Results (Non-Consolidated)

		FY Mar. 2008				FY Mar. 2009							
		1st. Six months		Full-year		1st. Six months		1st. Six months		Full-year (Forecast)		Full-year (Forecast)	
		Amount	Change	Amount	Change	Amount (Forecast)	Change	Amount (Result)	Change	Amount (Previous)	Change	Amount (Revised)	Change
		(Millions of Yen)											
	Medical Support Business	54,777	▲0.7%	108,879	▲1.6%	51,500	▲6.0%	50,561	▲7.7%	104,000	▲4.5%	101,350	▲6.9%
	Health Care Business	33,686	▲11.5%	66,519	▲11.3%	33,900	0.6%	32,623	▲3.2%	70,000	5.2%	66,600	0.1%
	Education Business	5,401	▲20.0%	10,158	▲18.6%	5,600	3.7%	5,354	▲0.9%	11,500	13.2%	11,150	9.8%
Net Sales		93,865	▲6.1%	185,557	▲6.3%	91,000	▲3.1%	88,540	▲5.7%	185,500	▲0.0%	179,100	▲3.5%
	Medical Support Business %	45,142	▲1.3%	89,080	▲2.4%	42,400	▲6.1%	41,910	▲7.2%	85,000	▲4.6%	83,000	▲6.8%
		82.4%		81.8%		82.3%		82.9%		81.7%		81.9%	
	Health Care Business %	29,409	▲6.8%	58,001	▲7.2%	29,100	▲1.1%	27,460	▲6.6%	59,650	2.8%	56,000	▲3.4%
		87.3%		87.2%		85.8%		84.2%		85.2%		84.1%	
	Education Business %	2,658	▲17.5%	5,120	▲14.1%	2,800	5.3%	2,686	1.1%	5,350	4.5%	5,450	6.4%
		49.2%		50.4%		50.0%		50.2%		46.5%		48.9%	
Cost of Sales		77,210	▲4.1%	152,202	▲4.7%	74,300	▲3.8%	72,057	▲6.7%	150,000	▲1.4%	144,450	▲5.1%
%		82.3%		82.0%		81.6%		81.4%		80.9%		80.7%	
	Medical Support Business %	9,635	2.4%	19,798	2.3%	9,100	▲5.6%	8,651	▲10.2%	19,000	▲4.0%	18,350	▲7.3%
		17.6%		18.2%		17.7%		17.1%		18.3%		18.1%	
	Health Care Business %	4,276	▲34.6%	8,518	▲31.8%	4,800	12.3%	5,162	20.7%	10,350	21.5%	10,600	24.4%
		12.7%		12.8%		14.2%		15.8%		14.8%		15.9%	
	Education Business %	2,743	▲22.3%	5,037	▲22.7%	2,800	2.1%	2,668	▲2.7%	6,150	22.1%	5,700	13.2%
		50.8%		49.6%		50.0%		49.8%		53.5%		51.1%	
Gross Profit		16,654	▲14.5%	33,355	▲13.1%	16,700	0.3%	16,483	▲1.0%	35,500	6.4%	34,650	3.9%
%		17.7%		18.0%		18.4%		18.6%		19.1%		19.3%	
	Medical Support Business %	6,837	2.3%	13,381	▲0.1%	6,550	▲4.2%	6,872	0.5%	13,000	▲2.8%	13,650	2.0%
		12.5%		12.3%		12.7%		13.6%		12.5%		13.5%	
	Health Care Business %	5,269	▲24.9%	10,088	▲26.3%	5,150	▲2.3%	5,642	7.1%	10,350	2.6%	10,900	8.0%
		15.6%		15.2%		15.2%		17.3%		14.8%		16.4%	
	Education Business %	3,789	▲15.1%	7,224	▲17.6%	3,650	▲3.7%	3,761	▲0.7%	7,450	3.1%	7,350	1.7%
		70.2%		71.1%		65.2%		70.2%		64.8%		65.9%	
Selling, General and Administrative Expenses		15,897	▲12.5%	30,694	▲14.4%	15,350	▲3.4%	16,276	2.4%	30,800	0.3%	31,900	3.9%
%		16.9%		16.5%		16.9%		18.4%		16.6%		17.8%	
	Medical Support Business %	2,797	2.6%	6,417	7.6%	2,550	▲8.8%	1,779	▲36.4%	6,000	▲6.5%	4,700	▲26.8%
		5.1%		5.9%		5.0%		3.5%		5.8%		4.6%	
	Health Care Business %	▲993	—	▲1,569	—	▲350	—	▲480	—	0	—	▲300	—
		▲2.9%		▲2.4%		▲1.0%		▲1.5%		0.0%		▲0.5%	
	Education Business %	▲1,046	—	▲2,187	—	▲850	—	▲1,092	—	▲1,300	—	▲1,650	—
		▲19.4%		▲21.5%		▲15.2%		▲20.4%		▲11.3%		▲14.8%	
Operating Income		757	—	2,660	6.1%	1,350	—	207	▲72.7%	4,700	76.7%	2,750	3.4%
%		0.8%		1.4%		1.5%		0.2%		2.5%		1.5%	

### Sales-Breakdown

(Millions of Yen)

		FY Mar. 2008		FY Mar. 2009			
		1st. Six months	Full-year	1st. Six months (Forecast)	1st. Six months (Result)	Full-year (Forecast) (Previous)	Full-year (Forecast) (Revised)
	Hospitals	45,970	91,351	41,900	41,155	84,650	82,650
	Clinics and Pharmacies	8,806	17,527	9,600	9,405	19,350	18,700
TOTAL		54,777	108,879	51,500	50,561	104,000	101,350

### Number of contracted medical institutions

(Millions of Yen)

		FY Mar. 2008		FY Mar. 2009			
		End of Sep.	End of Mar.	End of Sep. (Forecast)	End of Sep. (Result)	End of Mar. (Forecast) (Previous)	End of Mar. (Forecast) (Revised)
	Hospitals	2,227	2,204	2,020	2,014	2,030	2,035
	Clinics and Pharmacies	10,285	10,232	9,500	9,397	9,700	9,580
TOTAL		12,512	12,436	11,520	11,411	11,730	11,615

## Sales-Breakdown

(Millions of Yen)

		FY Mar. 2008		FY Mar. 2009			
		1st. Six months	Full-year	1st. Six months	1st. Six months (Result)	Full-year (Forecast) (Previous)	Full-year (Forecast) (Revised)
	Home-visit nursing care service	19,241	37,849	20,000	18,965	41,500	38,700
	Day care service	7,630	15,301	8,100	8,047	16,200	16,350
	Rental/selling of welfare equipment, housing improvement service	3,039	6,032	3,000	2,970	6,000	6,200
	Other services	3,774	7,337	2,900	2,639	6,300	5,350
Net Sales		33,686	66,519	34,000	32,623	70,000	66,600

\* Home-visit nursing care service includes home-visit bathing service and care planning. Other services include catering service

## Number of services used(Number of contracts)

(Number)

		FY Mar. 2008		FY Mar. 2009			
		End of Sep.	End of Mar.	End of Sep. (Forecast)	End of Sep. (Result)	End of Mar. (Forecast) (Previous)	End of Mar. (Forecast) (Revised)
Number of care planning users		33,012	32,916	35,700	33,912	37,700	34,900
Home-visit nursing care service		61,072	61,193	67,000	62,669	70,500	64,150
Day care service		17,585	17,600	18,500	18,026	19,000	18,400
Rental of welfare equipment		24,680	23,999	25,000	23,839	25,500	24,400
TOTAL (Number of service users)		103,337	102,792	110,500	104,534	115,000	106,950

\* Home-visit nursing care service includes home-visit bathing service.



# Education Business (non-consolidated) - Sales breakdown -

## Sales-Breakdown

(Millions of Yen)

		FY Mar. 2008		FY Mar. 2009			
		1st. Six months	Full-year	1st. Six months (Forecast)	1st. Six months (Result)	Full-year (Forecast) (Previous)	Full-year (Forecast) (Revised)
	Medical office work course	2,598	5,022	2,850	2,802	5,800	5,700
	Home helper training course	2,338	4,292	2,350	2,136	4,800	4,600
	Babysitter training course and others	464	844	400	416	900	850
TOTAL		5,401	10,158	5,600	5,354	11,500	11,150

\* Babysitter training course and others include "preventive exercise instructor course"