
Financial Results
Half year Ended Sep. 30, 2010

D A T A B O O K

Nov. 10, 2010

Nichii Gakkan Company [9792]

Income Statement (Consolidated)

(Millions of Yen)

	FY Mar. 2010						FY Mar. 2011							
	1Q		Half-year		Full-year		1Q		Half-year				Full-year(Forecast)	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount(Forecast)	Change	Amount(Result)	Change	Amount	Change
Net Sales	56,174	6.4%	112,643	6.3%	235,352	10.2%	59,468	5.9%	119,300	5.9%	119,623	6.2%	240,000	2.0%
Operating Income	1,046	–	2,398	–	6,864	577.1%	1,721	64.5%	3,500	45.9%	3,401	41.9%	8,000	16.5%
%	1.9%		2.1%		2.9%		2.9%		2.9%		2.8%		3.3%	
Ordinary Income	989	–	2,293	–	6,877	759.2%	1,834	85.4%	3,500	52.6%	3,727	62.6%	8,300	20.7%
%	1.8%		2.0%		2.9%		3.1%		2.9%		3.1%		3.5%	
Net Income	109	–	677	–	3,154	–	523	380.4%	1,100	62.3%	1,329	96.1%	3,500	10.9%
%	0.2%		0.6%		1.3%		0.9%		0.9%		1.1%		1.5%	

Income Statement (Non-Consolidated)

(Millions of Yen)

	FY Mar. 2010						FY Mar. 2011							
	1Q		Half-year		Full-year		1Q		Half-year				Full-year(Forecast)	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount(Forecast)	Change	Amount(Result)	Change	Amount	Change
Net Sales	46,466	5.2%	92,938	5.0%	200,483	12.7%	55,113	18.6%	109,800	18.1%	110,793	19.2%	221,000	10.2%
Operating Income	1,380	–	2,917	1,309.2%	7,389	159.0%	1,928	39.7%	3,850	32.0%	3,833	31.4%	8,400	13.7%
%	3.0%		3.1%		3.7%		3.5%		3.5%		3.5%		3.8%	
Ordinary Income	1,464	–	3,032	695.8%	7,785	135.9%	2,161	47.6%	4,000	31.9%	4,250	40.2%	8,900	14.3%
%	3.2%		3.3%		3.9%		3.9%		3.6%		3.8%		4.0%	
Net Income	648	–	1,532	3,828.2%	4,009	205.6%	1,012	56.2%	1,800	17.4%	2,092	36.6%	4,400	9.7%
%	1.4%		1.6%		2.0%		1.8%		1.6%		1.9%		2.0%	

Segmental Results (Consolidated)

(Millions of Yen)

		FY Mar. 2010						FY Mar. 2011												
		1Q		Half-year		Full-year		1Q(New standard)		Half-year(Conventional standard)			Half-year(New standard)				Full-year(New standard)			
		Amount	Change	Amount	Change	Amount	Change	Amount	Change	Forecast	Amount	Change	Forecast	Change	Amount	Change	Forecast Previous	Change	Forecast Revised	Change
Medical Support Business		25,124	▲0.9%	50,435	▲0.6%	101,553	0.3%	25,505	1.5%	50,900	51,223	1.6%	50,900	0.9%	51,223	1.6%	102,500	0.9%	102,400	0.8%
Health Care Business		26,409	7.3%	53,632	8.2%	118,074	18.3%	30,070	13.9%	60,300	61,177	14.1%	60,300	12.4%	61,177	14.1%	122,300	3.6%	123,500	4.6%
Education Business		4,528	65.5%	8,333	55.6%	15,255	28.0%	3,826	▲15.5%	7,500	7,076	▲15.1%	7,500	▲10.0%	7,076	▲15.1%	14,400	▲5.6%	13,000	▲14.8%
Others		747	25.3%	1,340	11.0%	2,603	4.6%	474	▲36.5%	1,500	805	▲39.9%	1,500	11.9%	805	▲39.9%	2,700	3.7%	2,300	▲11.6%
Eliminations		▲635	—	▲1,098	—	▲2,134	—	▲408	—	▲900	▲660	—	▲900	—	▲660	—	▲1,900	—	▲1,200	—
Net Sales		56,174	6.4%	112,643	6.3%	235,352	10.2%	59,468	5.9%	119,300	119,623	6.2%	119,300	5.9%	119,623	6.2%	240,000	2.0%	240,000	2.0%
Medical Support Business %		1,667 6.6%	▲6.9%	3,680 7.3%	▲1.5%	8,181 8.1%	▲6.9%	1,342 5.3%	▲19.5%	3,700 7.3%	3,509 6.9%	▲4.6%	3,100 6.1%	▲15.8%	2,951 5.8%	▲19.8%	7,000 6.8%	▲14.4%	6,500 6.3%	▲20.5%
Health Care Business %		97 0.4%	—	731 1.4%	—	3,586 3.0%	—	1,249 4.2%	1,176.2%	2,950 4.9%	3,521 5.8%	381.7%	2,500 4.1%	242.0%	3,102 5.1%	324.4%	5,300 4.3%	47.8%	7,300 5.9%	103.6%
Education Business %		1,319 29.1%	—	1,923 23.1%	—	2,992 19.6%	—	871 22.8%	▲34.0%	1,050 14.0%	1,027 14.5%	▲46.6%	1,400 18.7%	▲27.2%	1,043 14.7%	▲45.8%	2,700 18.8%	▲9.8%	1,600 12.3%	▲46.5%
Others %		76 10.2%	38.2%	185 13.8%	55.5%	394 15.1%	▲3.7%	60 12.7%	▲20.9%	100 6.7%	5 0.6%	▲97.3%	100 6.7%	▲45.9%	5 0.6%	▲97.3%	200 7.4%	▲49.2%	0 —	—
Eliminations		▲2,114	—	▲4,123	—	▲8,291	—	▲1,801	—	▲4,300	▲4,662	—	▲3,600	—	▲3,700	—	▲7,200	—	▲7,400	—
Operating Income %		1,046 1.9%	—	2,398 2.1%	—	6,864 2.9%	577.1%	1,721 2.9%	64.5%	3,500 2.9%	3,401 2.8%	41.9%	3,500 2.9%	45.9%	3,401 2.8%	41.9%	8,000 3.3%	16.5%	8,000 3.3%	16.5%

※New standard: From the year ending March 31, 2011, Change in Allocation Standards due to New Management Approach