
**Financial Results
for the year Ending Mar.31, 2011**

D A T A B O O K

May.16, 2011

Nichii Gakkan Company 【9792】

Income Statement (Consolidated)

(Millions of Yen)

	FY Mar. 2010				FY Mar. 2011						FY Mar. 2012(Forecast)			
	Half-year		Full-year		Half-year		Full-year				Half-year		Full-year	
	Amount	Change	Amount	Change	Amount	Change	Amount(Forecast)	Change	Amount(Result)	Change	Amount	Change	Amount	Change
Net Sales	112,643	6.3%	235,352	10.2%	119,623	6.2%	240,000	2.0%	240,827	2.3%	123,700	3.4%	250,000	3.8%
Operating Income	2,398	–	6,864	577.1%	3,401	41.9%	8,000	16.5%	7,868	14.6%	3,600	5.8%	9,000	14.4%
%	2.1%		2.9%		2.8%		3.3%		3.3%		2.9%		3.6%	
Ordinary Income	2,293	–	6,877	759.2%	3,727	62.6%	8,300	20.7%	9,660	40.5%	3,500	▲6.1%	9,300	▲3.7%
%	2.0%		2.9%		3.1%		3.5%		4.0%		2.8%		3.7%	
Net Income	677	–	3,154	–	1,329	96.1%	3,500	10.9%	3,478	10.3%	1,400	5.3%	4,500	29.4%
%	0.6%		1.3%		1.1%		1.5%		1.4%		1.1%		1.8%	

Income Statement (Non-Consolidated)

(Millions of Yen)

	FY Mar. 2010				FY Mar. 2011						FY Mar. 2012(Forecast)			
	Half-year		Full-year		Half-year		Full-year				Half-year		Full-year	
	Amount	Change	Amount	Change	Amount	Change	Amount(Forecast)	Change	Amount(Result)	Change	Amount	Change	Amount	Change
Net Sales	92,938	5.0%	200,483	12.7%	110,793	19.2%	221,000	10.2%	222,565	11.0%	114,000	2.9%	230,500	3.6%
Operating Income	2,917	1,309.1%	7,389	159.0%	3,833	31.4%	8,400	13.7%	8,484	14.8%	3,800	▲0.9%	8,900	4.9%
%	3.1%		3.7%		3.5%		3.8%		3.8%		3.3%		3.9%	
Ordinary Income	3,032	695.6%	7,785	135.9%	4,250	40.2%	8,900	14.3%	10,502	34.9%	3,900	▲8.3%	9,500	▲9.5%
%	3.3%		3.9%		3.8%		4.0%		4.7%		3.4%		4.1%	
Net Income	1,532	3,866.0%	4,009	205.6%	2,092	36.5%	4,400	9.7%	4,791	19.5%	1,900	▲9.2%	5,000	4.4%
%	1.6%		2.0%		1.9%		2.0%		2.2%		1.7%		2.2%	

Segmental Results (Consolidated)

(Millions of Yen)

		FY Mar. 2010				FY Mar. 2011										FY Mar. 2012 (Forecast)			
		Half-year		Full-year		Half-year		Full-year (Conventional standard)				Full-year (New standard)				Half-year		Full-year	
		Amount	Change	Amount	Change	New standard	Change	Forecast Revised	Change	Result	Change	Forecast Revised	Change	Result	Change	New standard	Change	New standard	Change
Medical Support Section		50,435	▲0.6%	101,553	0.3%	51,223	1.6%	102,400	0.8%	103,227	1.6%	102,400	0.8%	103,227	1.6%	51,700	0.9%	104,300	1.0%
Health Care Section		53,632	8.2%	118,074	18.3%	61,177	14.1%	123,500	4.6%	124,321	5.3%	123,500	4.6%	124,321	5.3%	65,600	7.2%	133,400	7.3%
Education Section		8,333	55.6%	15,255	28.0%	7,076	▲15.1%	13,000	▲14.8%	12,907	▲15.4%	13,000	▲14.8%	12,907	▲15.4%	6,100	▲13.8%	12,000	▲7.0%
Others		1,340	11.0%	2,603	4.6%	805	▲39.9%	2,300	▲11.6%	1,642	▲36.9%	2,300	▲11.6%	1,642	▲36.9%	800	▲0.7%	1,500	▲8.7%
Eliminations		▲ 1,098	—	▲ 2,134	—	▲ 660	—	▲ 1,200	—	▲ 1,271	—	▲ 1,200	—	▲ 1,271	—	▲ 500	—	▲ 1,200	—
Net Sales		112,643	6.3%	235,352	10.2%	119,623	6.2%	240,000	2.0%	240,827	2.3%	240,000	2.0%	240,827	2.3%	123,700	3.4%	250,000	3.8%
Medical Support Section %		3,680	▲1.5%	8,181	▲6.9%	2,951	▲19.8%	7,700	▲5.9%	8,161	▲0.2%	6,500	▲20.5%	7,042	▲13.9%	3,200	8.4%	7,400	5.1%
		7.3%		8.1%		5.8%		7.5%		7.9%		6.3%		6.8%		6.2%		7.1%	
Health Care Section %		731	—	3,586	—	3,102	324.2%	8,200	128.7%	7,433	107.2%	7,300	103.6%	6,500	81.2%	4,100	32.2%	8,500	30.8%
		1.4%		3.0%		5.1%		6.6%		6.0%		5.9%		5.2%		6.3%		6.4%	
Education Section %		1,923	—	2,992	—	1,043	▲45.8%	1,400	▲53.2%	1,482	▲50.5%	1,600	▲46.5%	1,596	▲46.7%	400	▲61.7%	900	▲43.6%
		23.1%		19.6%		14.7%		10.8%		11.5%		12.3%		12.4%		6.6%		7.5%	
Others %		185	55.5%	394	▲3.7%	5	▲97.3%	0	—	▲68	—	0	—	▲68	—	▲100	—	▲100	—
		13.8%		15.1%		0.6%		0.0%		—		0.0%		—		—		—	
Eliminations		▲ 4,123	—	▲ 8,291	—	▲ 3,700	—	▲ 9,300	—	▲ 9,139	—	▲ 7,400	—	▲ 7,201	—	▲ 4,000	—	▲ 7,700	—
Operating Income %		2,398	—	6,864	577.1%	3,401	41.9%	8,000	16.5%	7,868	14.6%	8,000	16.5%	7,868	14.6%	3,600	5.8%	9,000	14.4%
		2.1%		2.9%		2.8%		3.3%		3.3%		3.3%		3.3%		2.9%		3.6%	

※New standard: From the year ending March 31, 2011, Change in Allocation Standards due to New Management Approach