Financial Results for the half year Ended Sep. 30, 2011

## DATABOOK

Nov. 7, 2011

Nichii Gakkan Company [9792]

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## **Income Statement (Consolidated)**

(Millions of Yen)

			FY Mar. 2	2011			FY Mar. 2012											
	1 Q		Half−ye	ar	Full-year		1 Q		Half-year				Full-year					
	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Forecast(Previous)	Change	Result	Change	Forecast(Previous)	Change	Forecast(Revised)	Change		
Net Sales	59,468	5.9%	119,623	6.2%	240,827	2.3%	61,132	2.8%	123,700	3.4%	123,342	3.1%	250,000	3.8%	253,700	5.3%		
Operating Income	1,721	64.5%	3,401	41.9%	7,868	14.6%	2,225	29.3%	3,600	5.8%	4,902	44.1%	9,000	14.4%	11,000	39.8%		
%	2.9%		2.8%		3.3%		3.6%		2.9%		4.0%		3.6%		4.3%			
Ordinary Income	1,834	85.4%	3,727	62.6%	9,660	40.5%	2,277	24.2%	3,500	▲6.1%	4,855	30.3%	9,300	▲3.7%	11,700	21.1%		
%	3.1%		3.1%		4.0%		3.7%		2.8%		3.9%		3.7%		4.6%			
Net Income	523	380.4%	1,329	96.1%	3,478	10.3%	1,038	98.3%	1,400	5.3%	2,208	66.2%	4,500	29.4%	5,700	63.9%		
%	0.9%		1.1%		1.4%		1.7%		1.1%		1.8%		1.8%		2.2%			

## **Income Statement (Non-Consolidated)**

(Millions of Yen)

			FY Mar. 2	2011			FY Mar. 2012										
	1 Q		Half-year		Full-year		1Q		Half-year				Full-year				
	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Forecast(Previous)	Change	Result	Change	Forecast(Previous)	Change	Forecast(Revised)	Change	
Net Sales	55,113	18.6%	110,793	19.2%	222,565	11.0%	56,595	2.7%	114,000	2.9%	114,130	3.0%	230,500	3.6%	230,500	3.6%	
Operating Income	1,928	39.7%	3,833	31.4%	8,484	14.8%	2,515	30.4%	3,800	▲0.9%	5,258	37.2%	8,900	4.9%	10,700	26.1%	
%	3.5%		3.5%		3.8%		4.4%		3.3%		4.6%		3.9%		4.6%		
Ordinary Income	2,161	47.6%	4,250	40.2%	10,502	34.9%	2,700	24.9%	3,900	▲8.3%	5,415	27.4%	9,500	▲9.5%	11,900	13.3%	
%	3.9%		3.8%		4.7%		4.8%		3.4%		4.7%		4.1%		5.2%		
Net Income	1,012	56.2%	2,092	36.5%	4,791	19.5%	1,499	48.1%	1,900	▲9.2%	2,857	36.6%	5,000	4.4%	6,300	31.5%	
%	1.8%		1.9%		2.2%		2.6%		1.7%		2.5%		2.2%		2.7%		

## Segmental Results (Consolidated)

		FY Mar 3	2011			(Millions of Yen) FY Mar. 2012										
1Q		Half-year		Full-year		1Q				Full-year						
Amount	Change	Amount	Change	Amount	Change	Amount	Change	Forecast(Previous)	Change	Result	Change	Forecast(Previous)	Change	Forecast(Revised)	Chan	
25,505	1.5%	51,223	1.6%	103,227	1.6%	25,694	0.7%	51,700	0.9%	51,444	0.4%	104,300	1.0%	103,700	0.5	
_	-	-	-	_	-	29,820	-	_	-	60,593	-	_	-	-		
-	-	-	-	_	_	2,538	-	-	-	5,321	-	_	-	-		
30,070	13.9%	61,177	14.1%	124,321	5.3%	32,358	7.6%	65,600	7.2%	65,914	7.7%	133,400	7.3%	134,300	8.	
3,826	▲ 15.5%	7,076	▲15.1%	12,907	▲ 15.4%	3,027	▲20.9%	6,100	<b>▲</b> 13.8%	5,900	▲16.6%	12,000	▲7.0%	11,400	<b>▲</b> 11	
_	-	_	-	_	-	_	-	_	-	_	-	_	-	4,300		
3,826	▲15.5%	7,076	▲15.1%	12,907	▲15.4%	3,027	▲20.9%	6,100	▲13.8%	5,900	▲16.6%	12,000	▲7.0%	15,700	21.	
474	▲36.5%	805	▲39.9%	1,642	▲36.9%	347	▲26.8%	800	▲0.7%	659	<b>▲</b> 18.2%	1,500	▲8.7%	1,300	▲ 20	
<b>▲</b> 408	-	▲ 660	-	<b>1,271</b>	-	▲295	-	▲ 500	-	▲ 576	-	<b>1</b> ,200	-	<b>1</b> ,300		
59,468	5.9%	119,623	6.2%	253,734	7.8%	61,132	2.8%	123,700	3.4%	123,342	3.1%	250,000	<b>▲</b> 1.5%	253,700	▲0	
1,342 5.3%	▲19.5%	2,951 5.8%	▲19.8%	7,042 6.8%	▲13.9%	1,962 7.6%	46.2%	3,200 6.2%	8.4%	3,884 7.6%	31.6%	7,400 7.1%	5.1%	8,400 8.1%	8	
- 1	-	<u> </u>	-	_	-	1,821	-	_	-	4,136	-	<b>–</b>	-	<u> </u>		
_	-	<u> </u>	-	_	-	269	-	_	-	622	-	_	-	<b>-</b>		
1,249	1,176.2%	· ·	324.2%	· '	81.2%	2,090	67.3%	.,	32.2%	4,758	53.4%	′ '	30.8%	9,700	1	
871	▲34.0%	1,043	<b>▲</b> 45.7%	1,596	▲46.7%	309	▲64.5%	400	<b>▲</b> 61.7%	358	<b>▲</b> 65.7%	900	<b>▲</b> 43.6%	600	<b>▲</b> 62	
22.8%	_	14.8%	_	12.4%	-	10.2%		6.6%	-	6.1%	_	7.5% —	-	400		
871	▲34.0%	1,043	▲45.7%	1,596	▲46.7%	309	▲64.5%	400	<b>▲</b> 61.7%	358	▲65.7%	900	<b>▲</b> 43.6%	1,000		
22.8%		14.8%		12.4%		10.2%		6.6%		6.1%		7.5%		6.4%		
60 12.7%	▲20.9%	5 0.6%	▲97.2%	<b>▲</b> 68	-	<b>▲</b> 144	-	<b>▲</b> 100 -	-	<b>▲</b> 250 -	-	<b>▲</b> 100 -	-	<b>▲</b> 400 -		
▲1,801	-	▲ 3,700	-	<b>7,201</b>	-	▲1,992	-	<b>4</b> ,000	-	▲ 3,847	-	<b>1</b> 7,700	-	<b>7</b> ,700		
1,721	64.5%	3,401	41.9%	7,868 3.1%	14.6%	2,225 3.6%	29.3%	3,600	5.8%	4,902 4.0%	44.1%	9,000	14.4%	11,000		
	Amount 25,505  30,070 3,826 3,826 474  408 59,468 1,342 5.3% 1,249 4.2% 871 22.8% 60 12.7%  1,721	Amount Change 25,505 1.5%  30,070 13.9% 3,826 \$\times 15.5%  3,826 \$\times 15.5%  474 \$\times 36.5%  4408 59,468 5.9% 1,342 \$\times 19.5%  1,249 \$\times 1.176.2% 4.2%  871 \$\times 22.8%  60 \$\times 20.9% 12.7%  \$\times 1,801 1,721 64.5%	1Q     Half-ye       Amount     Change     Amount       25,505     1.5%     51,223       -     -     -       30,070     13.9%     61,177       3,826     ▲15.5%     7,076       -     -     -       3,826     ▲15.5%     7,076       474     ▲36.5%     805       ▲408     -     ▲660       59,468     5.9%     119,623       1,342     ▲19.5%     2,951       5.3%     -     -       -     -     -       1,249     1,176.2%     3,102       4.2%     3,102       4.2%     3,102       5.1%     3,102       4.2%     1,043       22.8%     1,043       14.8%       60     ▲20.9%     5       1,801     -     ▲3,700       1,721     64.5%     3,401	Amount         Change         Amount         Change           25,505         1.5%         51,223         1.6%           —         —         —         —           30,070         13.9%         61,177         14.1%           3,826         ▲15.5%         7,076         ▲15.1%           —         —         —         —           3,826         ▲15.5%         7,076         ▲15.1%           474         ▲36.5%         805         ▲39.9%           ▲408         —         ▲660         —           59,468         5.9%         119,623         6.2%           1,342         ▲19.5%         2,951         ▲19.8%           5.8%         —         —         —           —         —         —         —           —         —         —         —           1,249         1,176.2%         3,102         324.2%           4.2%         5.1%         45.7%           22.8%         1,043         ▲45.7%           22.8%         1,043         ▲45.7%           12.7%         0.6%         5           ▲1,801         —         ▲3,700         — <td>Tell-year Amount         Change Amount           25,505         1.5%         51,223         1.6%         103,227           -         -         -         -         -           30,070         13.9%         61,177         14.1%         124,321           3,826         ▲15.5%         7,076         ▲15.1%         12,907           -         -         -         -         -           3,826         ▲15.5%         7,076         ▲15.1%         12,907           474         ▲36.5%         805         ▲39.9%         1,642           ▲408         -         ▲660         -         ▲ 1,271           59,468         5.9%         119,623         6.2%         253,734           1,342         ▲19.5%         2,951         ▲19.8%         7,042           5.3%         —         —         —         —           1,249         1,176.2%         3,102         324.2%         6,500           4.2%         —         —         —         —           871         ▲34.0%         1,043         ▲45.7%         1,596           12.4%         —         —         —         —</td> <td>Tell-year           Amount         Change         Amount         Change         Amount         Change         Amount         Change           25,505         1.5%         51,223         1.6%         103,227         1.6%           ————————————————————————————————————</td> <td>1Q         Half-year         Full-year         1Q           Amount         Change         Amount         Change         Amount         Change         Amount           25,505         1.5%         51,223         1.6%         103,227         1.6%         25,694           —         —         —         —         —         —         29,820           —         —         —         —         —         29,820           —         —         —         —         —         29,820           —         —         —         —         —         29,820           —         —         —         —         —         —         2,538           30,070         13.9%         61,177         14.1%         124,321         5.3%         32,358           3,826         ▲15.5%         7,076         ▲15.1%         12,907         ▲15.4%         3,027           474         ▲36.5%         805         ▲39.9%         1,642         ▲36.9%         347           4408         —         ▲660         —         ▲ 1,271         —         ▲295           59,468         5.9%         119,623         6.2%         253,734&lt;</td> <td>Half-year         Full-year         1Q           Amount         Change         Amount         &lt;</td> <td>  To   Half-year   Full-year   To   Pange   Amount   Change   Cha</td> <td>  1Q</td> <td>  To   Half-year   Full-year   Change   Amount   Change   Amount   Change   Amount   Change   Amount   Change   Amount   Change   Amount   Change   Change</td> <td>  To   Maif-year   Amount   Change   C</td> <td>  Name</td> <td>  Total   Tota</td> <td>  FY Mar. 2011</td>	Tell-year Amount         Change Amount           25,505         1.5%         51,223         1.6%         103,227           -         -         -         -         -           30,070         13.9%         61,177         14.1%         124,321           3,826         ▲15.5%         7,076         ▲15.1%         12,907           -         -         -         -         -           3,826         ▲15.5%         7,076         ▲15.1%         12,907           474         ▲36.5%         805         ▲39.9%         1,642           ▲408         -         ▲660         -         ▲ 1,271           59,468         5.9%         119,623         6.2%         253,734           1,342         ▲19.5%         2,951         ▲19.8%         7,042           5.3%         —         —         —         —           1,249         1,176.2%         3,102         324.2%         6,500           4.2%         —         —         —         —           871         ▲34.0%         1,043         ▲45.7%         1,596           12.4%         —         —         —         —	Tell-year           Amount         Change         Amount         Change         Amount         Change         Amount         Change           25,505         1.5%         51,223         1.6%         103,227         1.6%           ————————————————————————————————————	1Q         Half-year         Full-year         1Q           Amount         Change         Amount         Change         Amount         Change         Amount           25,505         1.5%         51,223         1.6%         103,227         1.6%         25,694           —         —         —         —         —         —         29,820           —         —         —         —         —         29,820           —         —         —         —         —         29,820           —         —         —         —         —         29,820           —         —         —         —         —         —         2,538           30,070         13.9%         61,177         14.1%         124,321         5.3%         32,358           3,826         ▲15.5%         7,076         ▲15.1%         12,907         ▲15.4%         3,027           474         ▲36.5%         805         ▲39.9%         1,642         ▲36.9%         347           4408         —         ▲660         —         ▲ 1,271         —         ▲295           59,468         5.9%         119,623         6.2%         253,734<	Half-year         Full-year         1Q           Amount         Change         Amount         <	To   Half-year   Full-year   To   Pange   Amount   Change   Cha	1Q	To   Half-year   Full-year   Change   Amount   Change   Amount   Change   Amount   Change   Amount   Change   Amount   Change   Amount   Change   Change	To   Maif-year   Amount   Change   C	Name	Total   Tota	FY Mar. 2011	

<sup>\*</sup>From the year ending March 31, 2012, Entering in the details of non-insurance services (welfare services for handicapped, housekeeping services etc.,) from health care section.

<sup>\*</sup>From the nine months ending December 31, 2011, Incrporating GABA's operating results into Nichii Gakkan's Consolidated Financial results.